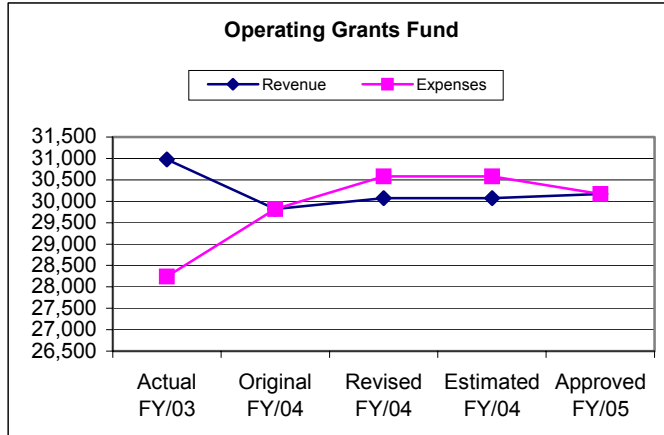


OPERATING GRANTS FUND – 265

The Operating Grants Fund was established to account for various grants from federal and state agencies and other sources, which are restricted by the granting agency to be expended for specified purposes under various City goals and program strategies. Grant awards arise outside the City Budget cycle, therefore, legislation is taken to Council prior to application for a grant and for appropriation approval as the grants are awarded. An estimate of the City's required cash match and indirect overhead for the operating grants is appropriated in the budget. This amounts to approximately \$4.3 million in FY/05.



- The Fund reflects a 3.3% increase in intergovernmental revenues in FY/05, with a 14.5 % decrease in interfund revenue. This is a result of greater efforts in obtaining direct funding for indirect overhead from granting agencies as well as reductions of city cash match requirements.
- The Fund reflects a 1.4 % decrease in appropriations from estimated actual FY/04 operating grants to FY/05.
- The Transfer to General Fund for Indirect Overhead charges is increased by approximately 2.3% in FY/05.

OPERATING GRANTS FUND - 265 RESOURCES, APPROPRIATIONS, AND FUND BALANCE

| (\$000's) | ACTUAL FY/03 | ORIGINAL BUDGET FY/04 | REVISED BUDGET FY/04 | ESTIMATED ACTUAL FY/04 | APPROVED BUDGET FY/05 | APP 05/ EST ACT 04 CHG |
|------------------------------------|-----------------|-----------------------------|----------------------------|------------------------------|-----------------------------|------------------------------|
| RESOURCES: | | | | | | |
| Miscellaneous Revenue | 1,528 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Revenue | 25,603 | 25,063 | 25,063 | 25,063 | 25,887 | 824 |
| Interfund Revenue | 3,849 | 4,758 | 5,013 | 5,013 | 4,286 | (727) |
| Total Current Resources | 30,980 | 29,821 | 30,076 | 30,076 | 30,173 | 97 |
| Beginning Fund Balance | (46) | 2,690 | 2,690 | 2,690 | 2,188 | (502) |
| TOTAL RESOURCES | 30,934 | 32,511 | 32,766 | 32,766 | 32,361 | (405) |
| APPROPRIATIONS: | | | | | | |
| Operating Grants | 27,702 | 29,172 | 29,896 | 29,896 | 29,472 | (424) |
| Transfer to General Fund - 110 | 542 | 649 | 682 | 682 | 698 | 16 |
| TOTAL APPROPRIATIONS | 28,244 | 29,821 | 30,578 | 30,578 | 30,170 | (408) |
| FUND BALANCE PER CAFR | 2,690 | 2,690 | 2,188 | 2,188 | 2,191 | 3 |
| ADJUSTMENTS TO FUND BALANCE | 0 | 0 | 0 | 0 | 0 | 0 |
| AVAILABLE FUND BALANCE | 2,690 | 2,690 | 2,188 | 2,188 | 2,191 | 3 |